



Association of Retired Employees of Orange County  
A California Nonprofit Public Benefit Corporation  
Meetings Held at OCERS, 2223 Wellington Avenue, Santa Ana CA  
Minutes of the AREOC Board of Directors Meeting

Wednesday, September 11, 2013

**I. The AREOC Board meeting was called to order at 12:52 PM by the President, Sara Ruckle Harms**

Present: Sara Ruckle Harms, Linda Robinson, Doug Storm, Bob Griffith, Jan Stephenson, John LaRoche, Gaylan Harris and Larry Leaman. Also present was Bill Castro, Ilene Bárcenas, Office Manager.

Absent: Lou Scarpino, Faye Watanabe

**II. Approval of Minutes August 14, 2013**

*A motion was made by Bob Griffith and seconded by Linda Robinson to approve the minutes of the August 14, 2013 as written. Motion carried.*

**III. Treasurer's Report**

Jan Stephenson presented the Treasurer's Report for the month of August 2013.

*Motion made by John LaRoche and seconded by Doug Storm to approve the Treasurer's Report for August 2013. Motion carried.*

**IV. Legislative Report**

No report at this meeting.

**V. Discussion of Article – Rhode Island Central Falls Pension Shortfall**

Sara Ruckle Harms distributed a copy of the article for review; it may be worthwhile to share this article with OCERS to review. It may be helpful to be educated about how the entities such as Rhode Island, San Bernardino, etc. and their issues compare to the OCERS retirement system.

Action Item: Bob Griffith will follow up with OCERS regarding this topic. We would like to have an OCERS representative come to the October AREOC meeting to discuss this topic. We will also consider the subject of municipal bankruptcies as a topic for the CRCEA Conference.

**VI. Review of OCERS' Board members Conflict of Interest Statements**

Larry Leaman thought that it would be helpful to obtain these statements so that we can review the financial statements within the Conflict of Interest Statements. Larry Leaman

would be willing to establish a committee to obtain these statements from the OC Board of Supervisors (these are public documents) and review the same.

Action Item: Larry Leaman will attempt to assemble a small group of retirees to work on this committee. Bob Griffith will help recruit volunteers as well."

Action Item: Ilene Bárcenas will obtain a room at OCERS for this meeting that will be chaired by Larry Leaman.

There was a discussion regarding paying for the political endorsements from REAOC rather than AREOC. Bill Castro stated that he talked to Chuck Hulse who stated that these costs could be paid from either organization.

**VII. Board member comments**

Larry Leaman stated that he purchased and watched a Frontline 4-hour video that was very fascinating entitled "Money Power and Wall Street". He would recommend viewing of this video and would be willing to share.

**VIII. Schedule next meeting**

The AREOC meeting will follow the next REAOC Board meeting.

**IX. Adjournment**

*A motion was made by John LaRoche and seconded by Linda Robinson to adjourn the meeting at 1:37 PM. Motion carried.*