

MINUTES
AREOC Board of Directors' Meeting
OCERS Hearing Room
2223 Wellington Avenue, Santa Ana
Wednesday, February 9, 2011

I. Call to Order at 9:38 AM by Sara Ruckle Harms

In attendance officers and directors: Sara Ruckle Harms, Nicole Macias, Chuck Hulse, John LaRoche, Larry Leaman, Linda Robinson, John Iagjian, Frank Madrigal, Gaylan Harris, Doug Storm. There is a quorum. Also present was Ilene Bárcenas, Office Manager.

II. Approval of Minutes – January 2011.

A motion was made by Chuck Hulse and seconded by Linda Robinson to accept the minutes of the January 12, 2010 meeting with corrections. Motion approved unanimously.

III. Treasurer Report January 2011

Nicole Macias presented the Treasurer's Report for January 2011. The title of the report will be changed to "AREOC Treasurer's Report". Larry Leaman will follow up with the issue he shared regarding the State of Nevada retirement system.

John LaRoche made a motion to accept the January 2011 Treasurer's Report which was seconded by Larry Leaman. Motion passed.

IV. Proposed Budget

Nicole Macias presented the 2011 proposed AREOC budget that was created after the discussion at the last AREOC Board meeting. A dialogue ensued regarding audits and the need for a line item to cover any related expense in the budget. Chuck Hulse stated that our REAOC/AREOC books are audited annually by retired REAOC members who have financial backgrounds. They don't perform a CPA opinion audit but review and test almost all of the transactions and trace them back to source documents. Reports of their findings are provided to all Board members for their review. Those audits have been completed at no charge. At this time, we will not add a line item in the AREOC budget for audits. A line item will be added for miscellaneous expenditures in the amount of \$1,000. In the Government Relations line item, \$5,000 will also be budgeted for possible expenditures in this area. For the REAOC Direct Contributions, a note will be added regarding the source of those contributions for 2010 and 2011. Conferences and meeting expenses will be increased to \$5,000. A suggestion was made to increase the Travel Mileage line item to \$4,000. A revised budget will be prepared with these changes and will be distributed to the AREOC Board.

Sara Ruckle Harms also discussed other potential conferences that an AREOC Board member(s) may wish to attend including a Health Care Conference at UCI (February 24th and 25th, 2011). She stated that she will plan on attending this conference. There is also a LA Trustee Conference in March that is free; OCERS is a member of this group and will be sending representatives. Larry

Leaman recommended that we would send a representative to the LA Trustee Conference. He would volunteer to attend this conference and specific workshops within the conference. Lou Scarpino also previously stated that he would like to attend this conference. Gaylan Harris and Sara Ruckle Harms will be attending the Pension Boot Camp this month to represent AREOC.

A motion was made by Linda Robinson and seconded by John LaRoche to send Gaylan Harris and Sara Ruckle Harms to the Pension Boot camp at the cost of \$225 each for this conference. Motion passed.

A motion was made by Linda Robinson and seconded by Larry Leaman to have Sara Ruckle Harms attend the 2011 Health Care Conference at a cost of \$595. Motion passed.

A motion was made by John LaRoche and seconded by Chuck Hulse to have Larry Leaman and Lou Scarpino attend the LA Trustee Roundup 2011 conference. Motion passed.

V. Work Group Update

A. Branding-Logo Development

Larry Leaman led a discussion regarding branding and logo. He shared draft branding ideas created by one of his colleagues. After discussion, Board members would like to use wording “protecting retirees’ rights” and use a different symbol that would relate to retirees. Larry Leaman requested Board members send ideas to him for our logo.

B. Collaboration-coalition Building

Larry Leaman shared a draft of the Coalition Building guidelines and requested that the Board members complete the form and exercise and return this to him for reconciliation. Larry Leaman will e-mail electronic copies of the document to AREOC Board members. Larry asked that Board members submit hard copies back with their work added.

C. Issue/Risk Assessment

A draft of Risk Assessment Guidelines and homework for the AREOC Board members was distributed by Larry Leaman. This work should be done by the next Board meeting. The work should be sent to the AREOC post office box and will be gathered by Ilene Bárcenas and picked up by Larry Leaman. As with B above. Larry Leaman will e-mail electronic copies to AREOC Board members. Larry asked that Board members submit hard copies back with their work added.

VI. Meeting adjournment

A motion was made by Chuck Hulse and seconded by Gaylan Harris to adjourn the meeting at 11:13 AM. Motion passed.